GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:399
ANSWERED ON:22.02.2001
ENERGY TRANSPORTATION
UMMAREDDY VENKATESWARLU

Will the Minister of SHIPPING be pleased to state:

(a) whether the Shipping Corporation of India has a proposal to focus entirely on the energy transportation;

(b) if so, the merits of such a focus on one sector only;

(c) whether the Shipping Corporation of India is gradually reducing the emphasis on the container and shipping sector;

(d) if so, the reasons therefor; and

(e) the steps proposed to be taken by the Shipping Corporation of India for the balanced growth of both the sectors?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI HUKUMDEO NARAYAN YADAV)

(a) No, sir.

(b) Does not arise.

(c) No, sir.

(d) Does not arise.

(e) The SCI regularly reviews the emerging opportunities in various sectors of the shipping industry including container shipping sector in order to enhance its presence in the sectors in which it is already providing services. In the container sector SCI has entered into joint services/ vessel sharing arrangements by tying up with suitable reputed partners. SCI also regularly explores opportunities for diversifying its container services in other markets/ routes.

As regards energy transportation, SCI has a well diversified fleet comprising shipping tonnage (vessels) in both traditional areas such as Oil Tankers and Bulk Carriers, as also in specialised areas such as LPG, Ammonia Carriers, Chemical Carriers etc. SCI has been pursuing a strategy of fleet expansion and modernisation so as to cater to the requirements to Indian overseas/ Coastal trades, as also to participate in cross trades. SCI has also successfully followed the Joint Venture route for participating in the LNG transportation business to cater to India`s future LNG import requirements.